

Complimentary Consultation

Due to the increase in the estate tax exemption, a 77 year old client no longer needed their \$3.3 million universal life insurance policy. He was prepared to surrender the policy back to the issuing company for \$255,000. However, upon completing a life settlement transaction, he received \$700,000 for the same policy; almost three times the original cash surrender offer.

Contact **Lasting Legacy** today for your complimentary consultation. You may find that we can create greater wealth for you by using the same method, or that we can create a new policy for you through a non-recourse premium financing program.

Non-Recourse premium financing is a strategy by which an individual is able to obtain a life insurance policy at little to no cost. During the contract period, an institution loans the funds to pay for the policy premiums (plus interest).

The lender has no recourse against the insured individual or their estate. The life insurance policy becomes the collateral. If the insured passes away while the loan is in effect, it is contractually agreed that the death benefit would be received by the insured's estate, less the loan cost.

The insured has three options at the end of the loan period. Call **Lasting Legacy** today. We will explain your options. It's a free call that can benefit you or a charity greatly.

1.800.636.4030

"I expect to pass through life but once. If, therefore, there can be any kindness I can show, or any good things I can do to any fellow human being, let me do it now, and not defer it or neglect it, as I shall not pass this way again."

-William Penn

"There is a loftier ambition than merely to stand high in the world. It is to stoop down and lift mankind a little higher."

- Henry Van Dyke

Corporate Office

38511 U.S. 19 North
Palm Harbor, FL 34684

Telephone: (727) 934.9927

Toll Free: (800) 636.4030

Facsimile: (727) 934.6865

Email: info@lastinglegacy.info

www.lastinglegacy.info

Active Members of:



Certified Senior Advisor

National
Committee
on Planned
Giving®

Qualifying
Member



MDRT®



LASTING LEGACY

"Keeping the Golden Years Green"



LIFE SETTLEMENTS

Create a "LIVING LEGACY" to benefit:

- ▶ Yourself and Your Spouse
- ▶ Your Family and Beneficiaries
- ▶ Reduce/Eliminate High Life Insurance Premiums
- ▶ Create a Scholarship in your Name at your Alma Mater
- ▶ Give a Gift While Living to a Charity and Witness the Benefit

Our Company



Lasting Legacy is an independent agency of financial advisors and insurance professionals.

We specialize in protecting current

assets, achieving investment objectives, reducing taxes and creating wealth.

We are based in Florida, and nationally recognized for our emphasis on “aging in place” and “aging with dignity” from a financial perspective.

Lasting Legacy subscribes to a team approach, utilizing attorneys, social workers, certified public accountants, geriatric-care managers, registered investment advisors, and insurance professionals.



We encourage participation in the decision process by all concerned family members, when possible, to insure peace of mind.

► Financial Planning

This process begins with a financial plan based on the client’s needs and objectives. It may be a simple estate plan or it may entail advanced and dynamic strategies. No situation is too basic or too complex for our staff of experts.

► Money Management

Money management services are available for those requiring on-going guidance with diverse investment objectives and extensive portfolios.

► Long-Term Care Insurance

There is no replacement for proper planning and we endorse and recommend plans that provide the funds to allow for care in the home as well as in assisted living communities and skilled care facilities. There are several options available, some which even allow unused benefits to be realized by heirs outside of probate and income tax-free.

► Life Settlements - What Seniors should know

According to an article published in September 2004 by National Underwriter, the majority of life insurance policyholders let their policies lapse or surrender the policies for a minimal cash value.



The National Association of Insurance Commissioners estimates nearly \$1.5 trillion in

life insurance face amount lapsed last year.

But now, seniors have an option to leverage this assignable asset through a “Life Settlement”.

A Life Settlement is the sale of a life insurance policy in the institutional investor market often for 2 to 5 times more than the policy cash surrender value.

The Life Settlement gives seniors an exit strategy for life insurance policies they view as too expensive, poor performing, or because it no longer meets their original needs.

► Helping Seniors Achieve Their Philanthropic Legacy

- ◆ Tax deduction on donation
- ◆ Seeing their donation making a difference (Giving While Living)
- ◆ Using the tax savings to purchase replacement coverage

Call *Lasting Legacy* today

1.800.636.4030